

**RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

REGULAR MEETING

AGENDA

June 3, 2009 - 10:00 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **June 3, 2009**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Approval of May 6, 2009, Regular Meeting Minutes	1.1 - 1.8

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

	2.	INTECH Conflict of Interest Settlement	2.1 – 2.38
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REGULAR *(Items for discussion and action by the Board)*

	3.	Presentation by Earnest Partners - Annual Performance Review as of April 30, 2009	3
	4.	Presentation by Paradigm - Annual Performance Review as of April 30, 2009	4
	5.	Presentation by BNY Mellon on Securities Lending – Discussion and Possible Action	5
	6.	Discussion of Insurance Requirements for Simpson and Simpson; and Possible Action	6.1 – 6.42
	7.	Discussion of Policy with Respect to Placement Agents – as Discussed by Governance Committee; and Possible Action	7.1 – 7.27

<u>Reso Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
<u>REGULAR</u> <i>(Continued)</i>		
8.	Discussion of Recommendations from IFS Audit – as Discussed by Governance Committee; and Possible Action	8.1 – 8.8
9.	CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(b) to Confer with Legal Counsel Regarding a Matter in Which, Based on Existing Facts and Circumstances, there is a Significant Exposure to Litigation Against the Board, and Pursuant to Government Code Section 54956.9(c), to Confer with Counsel in Considering Whether to Initiate Litigation in that Matter	9
<u>REPORTS FOR REFERENCE</u> <i>(Items which require no action and are submitted for reference only)</i>		
10. a)	Summary of Investment Returns as of April 30, 2009	10.1 – 10.7
b)	Market Value of Investments by Fund and Month as of April 30, 2009	
c)	Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of April 30, 2009	
<u>RETIREMENT BOARD NEWSLETTER</u>		
11.	Retirement Board Newsletters - May 2009 and June 2009	11.1 – 11.4
<u>RETIREMENT PLAN MANAGER’S COMMENTS</u>		
12.		12
<u>FUTURE AGENDA ITEMS</u>		
13.		12

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees’ Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on May 29, 2009, at 8:30 a.m.